

## Concept Note

# Green Recovery Network

### WHY:

The NDC Partnership Support Unit is calling for international experts to support climate resilient economic recovery planning in response to the COVID-19 global pandemic. This support comes at a critical time when many countries are revising their commitments to the Paris Agreement in 2020, through the enhancement of their Nationally Determined Contributions (NDCs). While countries design recovery plans in response to COVID-19, there is opportunity to ensure that national climate ambition is an integral component of short- and long-term recovery and economic growth strategies.

A recent survey conducted by the NDC Partnership support unit revealed countries are eager to learn from each other, particularly on strategies for deploying special fiscal instruments for economic recovery. The NDC Partnership Support Unit is well placed to coordinate this learning, particularly between its network of economic advisors and country partners through its knowledge and learning outreach. This network creates opportunities for learning between regions, countries and partners via stakeholder consultation, roundtables and information sessions.

### WHAT:

#### Internal network engagement:

**Tracking progress:** Economic advisors will produce monthly reports that will be shared with the Support Unit. The Support Unit will review these reports to identify trends, support gaps, and potential learning opportunities that could inform peer-to-peer learning among the advisor network or inform ideas for broader knowledge exchange across the Partnership (e.g. webinars, development of knowledge products).

**Peer-to-peer learning:** Emphasis will be placed on peer-to-peer learning within the economic advisor network aimed at enhancing the knowledge and effectiveness of advisors by giving them the opportunity to share lessons learned and good practices. These peer-to-peer convenings will take place on a global basis and include support and input from relevant institutional partners from the NDC Partnership, who will act as observers and provide feedback to the convening structure and objectives. They will focus on:

- Integrating climate in recovery packages: what works and what doesn't
- Recalibrating national budget: from emergency response to economic recovery-challenges and opportunities for climate financing
- Development of financial instruments and recovery mechanisms: from green bonds to SME financing facility
- Understanding how climate compatible economic stimulus can promote equity, inclusion and a just transition

**Exchange between developing country members:** Building off the network of economic advisors, there is ample opportunity for advisors to capture lessons learned and best practices in advancing their economic stimulus packages as they progress. This will be captured in both pre-convening surveys and the monthly report produced by the advisors. Lessons learned and good practices will be consolidated by the NDC Partnership SU and made available to the network and will be used to inform future convenings.

**Orientation:**

- *NDC Partnership on-boarding:* as part of the economic advisor on-boarding, the Support Unit will provide a virtual one-day orientation on the NDC Partnership, as well as a virtual meet and greet with host governments, ensuring advisors are familiar with Partnership governance, the country engagement strategy, and relevant institutional and development partners in the country in which they will be embedded.

**External engagement and learning between country members:**

This was widely recognized by Finance Ministry representatives surveyed, with 32 percent requesting information from development partners on how to identify and access funding pockets from climate change related facilities.

**Exchange between development partners and developing country members:** These convenings could take place as targeted exchanges between countries, as regional roundtables, or externally facing webinars, depending on the objective and level desired level of engagement. Topics already surfaced as part of the survey include:

- Accessing climate finance for disaster risk management and adaptation resilience
- Deploying special fiscal instruments for economic recovery
- Designing recovery programmes for SMEs
- Development and design of a Green New Deal package, including the Just Transition Mechanism
- Renewable energy development and deployment