

NDC Partnership Embedded Advisor to develop the Climate Finance Resource Mobilization Strategy (CFRMS) for Seychelles

Terms of Reference

BACKGROUND

Context

Seychelles submitted its updated Nationally Determined Contribution (NDC) on July 30th 2021 to the United Nations Framework Convention on Climate Change (UNFCCC). The updated NDC highlights financial support as core to successful implementation of the NDC.

As a small island developing state, Seychelles is inherently vulnerable to the impacts and risks associated with climate change—particularly increased average annual temperature change, changes in rainfall patterns, and flash floods. The primary impacts of climate change on Seychelles are expected to be caused by sea level rise and an increase in storm severity, creating coastal hazards and increasing coastal vulnerability. Natural habitats and biodiversity, the coastal zone and human settlements, agriculture, water resources, fisheries and human health are the key socio-economic sectors considered most sensitive and vulnerable to climate change in Seychelles.

The government of Seychelles gives high priority to the fight against climate change. With its new and enhanced mitigation contributions, Seychelles seeks to achieve a substantial mitigation benefit, lowering GHG emissions to a level of 817 ktCO₂eq by 2030 relative to baseline emissions, as well as a lasting adaptation impact in terms of energy and water security and improved resilience across communities. Seychelles also gives high priority to climate adaptation strategies that will improve its resilience to key impacts and risks. Seychelles also remains committed to continue integrating climate change considerations into plans and strategies across all key sectors by 2030.

Seychelles is at a critical point in its development and needs to attract and redirect a range of financial resources to transform its economy. It has outlined within its NDC that it will require approximately USD 670 million to implement its NDC and this will require significant support from domestic and international partners, both private and public.

Although Seychelles is a high-income state, it shares similar issues with the vulnerable groups when it comes to climate change adaptation, disaster risk reduction, recovery and rehabilitation considerations and environmental sustainability. As a small state, it also faces significant challenges in accessing financial resources and capital markets. To address its climate challenges, Seychelles will require substantial international support and the design of innovative financial solutions specifically tailored to its unique circumstances and realities. Mobilizing climate finance for its NDC implementation, Seychelles

will require development of a robust resource mobilisation strategy and a detailed action plan considering the current global market and evolving donor context and lessons learned from past resource mobilization exercises.

To this end, the Ministry of Finance National Planning and Trade seeks technical support for the development of a Climate Finance Resource Mobilization Strategy and action plan for Seychelles' NDC Implementation, in accordance with the updated NDC and the Seychelles National Development Strategy (NDS) 2024-2028.

Embedded Advisory Model

The Advisor will be embedded in the Ministry of Finance, National Planning and Trade. The assignment will also involve consultations and engagement with key stakeholders from key line ministries like Ministries of Agriculture, Climate Change and Environment, Tourism, Health, Fisheries and Blue Economy, Land infrastructure and Housing, Transport, Investment Entrepreneurship and Industry, and Public Utility Company, along with the key development partners. The Government of Seychelles, in particular the Ministry of Finance, National Planning and Trade in coordination with the Ministry of Agriculture, Climate Change and Environment, will be the owner of the assignment output and will be responsible for providing oversight, quality checking and quality assurance necessary to realign the output to the government priorities and needs. The overall coordination of this assignment will be led by the National Planning Department, NDCP Focal Points and the NDCP In Country Facilitator. The Commonwealth National Climate Finance Adviser for Seychelles will provide support to the activities.

ROLES AND RESPONSIBILITIES

Scope of Work

The project will include, but not be limited to, the following key activities:

- Review of the CIPMF (Climate Investment Planning and Mobilization Framework) developed by the NDC Partnership and the Green Climate Fund and discussion of the components of the CIPMF with the NDCP Focal Points, sectoral ministries and private sector;
- Review existing sector, national and regional investment plans or strategies to identify areas of synergy and existing investment needs and options that can be leveraged;
- Identify and prioritise evidence-based investment needs for NDC implementation and conduct a cost benefit analysis of the investment options;
- Draft and validate the Climate Finance Resource Mobilization Strategy (CFRMS) and action plan, building on discussions with key stakeholders (including on the components of the CIPMF as noted above);
- Carry out an analysis focused on financing opportunities, instruments and sources (private, public, domestic and international) that can finance the identified investment needs;
- Identify and engage with relevant private sector stakeholders, e.g., strategic investors (such as businesses/corporates), financial investors (such as institutional investors), blended finance platforms, trade associations, experts, etc.
- Identify potential barriers to identified financing opportunities including proposed targeted solutions;

- Identify the strategic finance partners and setup a detailed finance plan;
- Develop and validate a pipeline of project concepts in the identified key investment areas and prioritise the list of projects.

Specific Tasks and Activities

- Review relevant documents related to the climate sector of the Seychelles, including Seychelles' Nationally Determined Contributions (NDC), National Development Strategy (NDS) 2024-2028, Climate Change Policy, updated Climate Change Strategy, policies/strategies from other sectors and related reports to identify investment needs;
- Analyze existing climate finance and development reports to identify investment needs, opportunities and potential sources of finance;
- Review existing sector, national and regional investment plans or strategies to identify areas of synergy and existing investment needs and options that can be leveraged;
- Carry out an NDC investment needs and options identification and prioritization workshop targeting key stakeholders from NDC priority sectors;
- Conduct a cost benefit analysis of the identified investment needs and prioritise the investment options;
- Assess the existing arrangement for system wide resource mobilization including responsibility functions and propose way forward for consideration;
- Conduct a comprehensive analysis of potential global and local donors to map the feasibility of securing multi-year and thematic funding;
- Assess the feasibility and potential of various financing mechanisms, including climate funds, grants, concessional loans, private investments, crowd funding and blended financing;
- Carry out a project pipeline stocktaking and update the project pipeline for NDC implementation;
- Engage financial partners identified in the CFRMS and develop 3 project concepts in the key identified investment areas;
- Explore opportunities for partnerships and the mobilization and leveraging of resources from donors and the private sector;
- Recommend ways to develop and maintain strategic partnerships and engagement with key donors (past, present and future);
- Identify target funding sources for the NDC implementation with a focus on the prioritized investment options and projects for which Concept Notes are to be drafted;
- Draft the Climate Finance Resource Mobilisation Strategy detailing related investment cost of the investment options/needs;
- Based on the investment needs and options develop a detailed action plan;
- Undertake a validation workshop for the Climate Finance Resource Mobilisation Strategy CFRMS and its detailed action plan;
- Work with the National Planning Department to put in place measure to track climate finance (building on the work IRENA did for tracking climate finance in the energy sector)

Deliverables

Specific deliverables include:

Deliverables	Timeframe
<p>Inception Report: Delineating the Expert’s understanding of the preparatory development of a Climate Finance Resource Mobilization Strategy (CFRMS) for Seychelles’ NDC Implementation including detailed activity planning outlining the stakeholder consultations to be held, and request for information and documents not publicly available</p>	<p>By 14th June 2024</p>
<p>Initial Review of the investment options and outline for the Climate Finance Resource Mobilization Strategy for Seychelles: The CFRMS for Seychelles will build on the consultation and discussions at inception as well as investment options identification workshop, desk top study and key stakeholder engagement. It will describe the main themes agreed during the consultations for the process and the key questions that need to be addressed to inform the analytical framework. It will outline the scope of expenditures required to implement the NDC and required by the Resource Mobilization Strategy, the institutional arrangement for the process, its objectives and expected outcomes, the expected timeframe for the review, the methodological approach and initial prioritization process tailored to country specific issues, and the required team for delivery. It will review Seychelles’ pipeline of projects, programmes and concept notes, and efforts to prioritize projects and concept notes.</p>	<p>By 28th June 2024</p>
<p>Draft Climate Finance Resource Mobilization Strategy Report: The draft report will incorporate input from stakeholders and public consultations with a clear description of the methodology and process undertaken to prepare the report. Outcomes will be presented at a Validation Workshop to solicit key stakeholder review and feedback. Any additional input will be integrated into the Final Report.</p>	<p>By 31st July 2024</p>
<p>Final Climate Finance Resource Mobilization Strategy Report: The final Report will include input and feedback received from the technical peer review for quality assurance, stakeholders’ views and comments.</p>	<p>By 16th August 2024</p>
<p>Detailed Action plan: The action plan will include the detailed strategic actions required to implement the Climate Finance Resource Mobilisation Strategy and detailed costing of the prioritized investment options</p>	<p>By 30th September 2024</p>
<p>Three Project Concepts developed for financing: Engage financial partners identified in the CFRMS and develop 3 project concepts in the key identified investment areas.</p>	<p>By 1st June 2025</p>

Timeframe and Duty Station

This is a full- time position based in Seychelles for 1 year. The expected start date is June 2024.

Requirements

- Master's degree in Climate finance, economics, public finance, sustainable development, or a similar field;
- At least 10 years of experience in climate/environment finance and sustainable development in Small Island Developing States;
- Demonstrable experience working in climate change tasks in Small Island States (SIDS) including, but not limited to, Climate Finance resource mobilisation, mitigation and adaptation action, project proposal & pipeline development, innovative finance instruments design and packaging and results-based management;
- Demonstrated skills in managing and aligning diverse groups of stakeholders, including development agencies, non-state actors / civil society, financial institutions, the private sector, and others;
- Excellent writing, editing, digital, and oral communication skills;
- Proficiency in English.

How to Apply

To apply, please submit a complete application package that includes CV, cover letter and daily remuneration expectation to Nathan Mesnildrey and Alice Bonetat at nathan.mesnildrey.5@ndcpartnership.org, alice.bonetat.5@ndcpartnership.org copying ndcpaf@ndcpartnership.org at the NDC Partnership Support Unit by **31 May 2024**, with the subject **'Seychelles NDC Partnership Embedded Advisor to develop the Climate Finance Resource Mobilization Strategy Application'**.

EVALUATION AND SELECTION

Evaluation Criteria

The following elements will be the primary considerations in evaluating all proposals submitted in response to this RFP:

- Completion of all required elements;
 - CV
 - Cover Letter
 - Daily remuneration expectation
- The extent to which the consultant's proposal fulfills WRI's stated requirements as set out in the RFP;
- Overall cost of the consultant's proposal;
- Debarment and sanctions – WRI will not consider proposals from consultants that are presently debarred by the U.S. government or named on any restricted parties lists;

- Sustainability – WRI values sustainability and all other factors being equal, will favor a proposal to more sustainably perform the work.

The applicant offering the best overall value will be selected. For this procurement, the non-price aspect is considered to be of higher importance than the price aspect.

Selection Process

No application/proposal development costs shall be charged to WRI / all expenses are to be borne by the bidders. WRI may award to the bidder offering best value without discussion. However, WRI reserves the right to seek bidder clarifications and to negotiate with those bidders deemed to be within a competitive range.

WRI may, at its discretion and without explanation to the prospective consultants, choose to discontinue this RFP without obligation to such prospective consultants. or make multiple awards under this RFP. Contracts will not be awarded to consultants debarred by the US government or named on restricted parties lists.